AUDITOR'S OPINION
The Auditors of the Bank, PricewaterhouseCoopers Chartered Accountants (Zimbabwe) have audited the financial statements of the Bank for the year ended 31 December 2015. The auditors have indicated that their audit report will be unqualified. The annual report is available for inspection at the Bank's registered address.

CORPORATIVE GOVERNANCE

The Board of Directors (the "Board") is responsible for the prudent and efficient running of the Bank. The Directors are elected by the shareholders for an initial period of three years and thereafter for such periods as the shareholders may determine. The Directors are elected by the shareholders to represent their interests and to ensure the efficient running of the Bank. This includes, but is not limited to, the Directors' responsibility for the Bank's strategic direction, risk management, and financial reporting.

The Board meets at least once every quarter and more frequently as the Directors may require. The Directors are assisted by various committees, each of which is responsible for specific areas of the Bank's operations. These committees include the Audit, Human Resources, and Loan and Credit Committees.

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

The Directors are responsible for the overall presentation of the information and for ensuring that it is prepared in accordance with International Financial Reporting Standards (IFRS). The Directors are also responsible for the fair presentation of the Bank's financial position, financial performance, and cash flows.

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2015

The Directors are responsible for the overall presentation of the information and for ensuring that it is prepared in accordance with International Financial Reporting Standards (IFRS). The Directors are also responsible for the fair presentation of the Bank's financial position, financial performance, and cash flows.
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2015

| Description | Amount | Initial Share Capital | Reserves | Share Premium | Total
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Starting Balance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash flow from operating activities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Additions/ (Deductions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management fees</td>
<td>9,2</td>
<td>4,976</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in share options for management held in the company</td>
<td>(9,2)</td>
<td>(1,349)</td>
<td>9,2</td>
<td>4,976</td>
<td>7,627</td>
</tr>
<tr>
<td>Change in share options for management held on behalf of the company</td>
<td>506</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in tax from deferred taxation</td>
<td>1,139</td>
<td>1,139</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in tax from previously provisioned items</td>
<td>(697)</td>
<td>(697)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total share options for management</td>
<td>1,515</td>
<td>3,470</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other income</td>
<td>1,139</td>
<td>1,139</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest from associates</td>
<td>746</td>
<td>746</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends on property owned</td>
<td>(591)</td>
<td>(591)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>2,793</td>
<td>2,793</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total adjustment for tax</td>
<td>1,074</td>
<td>1,074</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retained earnings (losses) for the year</td>
<td>1,311</td>
<td>1,311</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total retained earnings</td>
<td>2,793</td>
<td>2,793</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends declared and paid</td>
<td>1,177</td>
<td>1,177</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share premium account</td>
<td>1,426</td>
<td>1,426</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital redemption</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>1,177</td>
<td>1,177</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance at the beginning of the year</td>
<td>11,896</td>
<td>33,569</td>
<td>5,480</td>
<td>617</td>
<td>19,647</td>
</tr>
<tr>
<td>Total cash and cash equivalents</td>
<td>11,896</td>
<td>33,569</td>
<td>5,480</td>
<td>617</td>
<td>19,647</td>
</tr>
</tbody>
</table>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2015

| Description | Amount | Initial Share Capital | Reserves | Share Premium | Total
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Starting Balance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash flow from operating activities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Additions/ (Deductions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management fees</td>
<td>9,2</td>
<td>4,976</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in share options for management held in the company</td>
<td>(9,2)</td>
<td>(1,349)</td>
<td>9,2</td>
<td>4,976</td>
<td>7,627</td>
</tr>
<tr>
<td>Change in share options for management held on behalf of the company</td>
<td>506</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in tax from deferred taxation</td>
<td>1,139</td>
<td>1,139</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in tax from previously provisioned items</td>
<td>(697)</td>
<td>(697)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total share options for management</td>
<td>1,515</td>
<td>3,470</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other income</td>
<td>1,139</td>
<td>1,139</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest from associates</td>
<td>746</td>
<td>746</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends on property owned</td>
<td>(591)</td>
<td>(591)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>2,793</td>
<td>2,793</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total adjustment for tax</td>
<td>1,074</td>
<td>1,074</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Retained earnings (losses) for the year</td>
<td>1,311</td>
<td>1,311</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total retained earnings</td>
<td>2,793</td>
<td>2,793</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends declared and paid</td>
<td>1,177</td>
<td>1,177</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share premium account</td>
<td>1,426</td>
<td>1,426</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital redemption</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>1,177</td>
<td>1,177</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance at the beginning of the year</td>
<td>11,896</td>
<td>33,569</td>
<td>5,480</td>
<td>617</td>
<td>19,647</td>
</tr>
<tr>
<td>Total cash and cash equivalents</td>
<td>11,896</td>
<td>33,569</td>
<td>5,480</td>
<td>617</td>
<td>19,647</td>
</tr>
</tbody>
</table>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. BASIS OF PREPARATION

The Agricultural Bank of Zimbabwe Limited (“the Bank”) is a listed company registered and incorporated in Zimbabwe, incorporated as a commercial bank by the Reserve Bank of Zimbabwe under the Companies Act No. 12 of 1959. The Bank’s shares are publicly traded on the Zimbabwe Stock Exchange (ZSE). The shareholders are entitled to vote at the AGM on decisions that are in the best interest of the Bank and are entitled to participate in the annual dividend declarations. The Bank’s board of directors is responsible for the Bank’s overall strategy and performance. The Bank’s financial results are prepared in accordance with the principles of International Financial Reporting Standards (IFRS).

The agricultural industry in Zimbabwe is a major contributor to the economy, employing over 30% of the labor force and generating a significant proportion of the country’s GDP. However, the sector has faced challenges due to limited access to credit, high input costs, and low prices for agricultural products.

2. SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

The Bank uses the following significant accounting policies when preparing the financial statements:

- Revenue is recognized when it is realised or realizable and earned.
- Financial instruments are measured using the fair value of the instruments to ensure that the reported amounts are fair and realistic.
- Impairment losses are recognized when there is objective evidence that the Bank will not be able to recover the carrying amount of assets.
- Contingent liabilities are recognized when the likelihood of occurrence is probable and the amount is estimable.
- The Bank holds investments in associates and joint ventures, which are accounted for using the equity method.

3. IMPORTANT ASSUMPTIONS AND RISKS

The Bank has identified the following risks that could impact its financial performance:

- Credit risk: The Bank’s exposure to credit risk arises from the lending and borrowing activities.
- Market risk: The Bank’s exposure to market risk arises from its trading and investment activities.
- Operational risk: The Bank’s exposure to operational risk arises from its internal processes and systems.

The Bank has established a risk management framework to identify, assess, monitor, and control these risks. The Bank’s risk management policies and practices are designed to ensure compliance with regulatory requirements and to minimize the impact of potential losses.

4. FINANCIAL RISK MANAGEMENT

Financial risks include:

- Credit risk: The Bank’s exposure to credit risk arises from the lending and borrowing activities. The Bank has established policies and procedures to mitigate this risk, including thorough credit assessments and monitoring.
- Market risk: The Bank’s exposure to market risk arises from its trading and investment activities. The Bank has established policies and procedures to mitigate this risk, including the use of risk management tools and strategies.
- Operational risk: The Bank’s exposure to operational risk arises from its internal processes and systems. The Bank has established policies and procedures to mitigate this risk, including regular system audits and training programs.

The Bank’s risk management framework is designed to identify, monitor, and control potential risks that could impact its financial performance. The Bank has established policies and procedures to mitigate these risks, including the use of risk management tools and strategies.

4.3 IMPACT OF INFLATION

Inflation is a significant factor in the financial performance of the Bank. The Bank has established policies and procedures to mitigate the impact of inflation, including the use of hedging strategies and the adoption of inflation-indexed instruments.

The Bank has established policies and procedures to mitigate the impact of inflation, including the use of hedging strategies and the adoption of inflation-indexed instruments.

5. CRISIS RESPONSE

The Bank has established policies and procedures to respond to crisis situations, including the establishment of a crisis management team and the adoption of contingency plans.

The Bank has established policies and procedures to respond to crisis situations, including the establishment of a crisis management team and the adoption of contingency plans.

END OF DOCUMENT
Agricultural Bank of Zimbabwe Limited
Audited Financial Results for the year ended 31 December 2015

For your own benefit

Market risk

The Bank offers an exposure to market risk, which is the risk that the fair value of future cash flows of the Bank's financial instruments with uncertain future cash flows or values derived from variables such as exchange rates and interest rates will decrease. The Bank is exposed to market risk as a result of its operations and activities. The Bank is exposed to market risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank is exposed to interest rate risk on its financial instruments. The Bank's interest rate exposure arises through its foreign currency denominated financial instruments.

Interest rate risk

The Bank offers an exposure to market risk, which is the risk that the fair value of future cash flows of the Bank's financial instruments with uncertain future cash flows or values derived from variables such as exchange rates and interest rates will decrease. The Bank is exposed to market risk as a result of its operations and activities. The Bank is exposed to market risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank is exposed to interest rate risk on its financial instruments. The Bank's interest rate exposure arises through its foreign currency denominated financial instruments.

Credit risk

The Bank offers an exposure to credit risk, which is the risk that a customer, obligor or counterparty will not meet its financial obligations when due. Credit risk is inherent in the Bank's business and is present in its operations and activities. The Bank is exposed to credit risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank's foreign currency denominated financial instruments.

Market risk

The Bank offers an exposure to market risk, which is the risk that the fair value of future cash flows of the Bank's financial instruments with uncertain future cash flows or values derived from variables such as exchange rates and interest rates will decrease. The Bank is exposed to market risk as a result of its operations and activities. The Bank is exposed to market risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank's foreign currency denominated financial instruments.

Interest rate risk

The Bank offers an exposure to market risk, which is the risk that the fair value of future cash flows of the Bank's financial instruments with uncertain future cash flows or values derived from variables such as exchange rates and interest rates will decrease. The Bank is exposed to market risk as a result of its operations and activities. The Bank is exposed to market risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank is exposed to interest rate risk on its financial instruments. The Bank's interest rate exposure arises through its foreign currency denominated financial instruments.

Credit risk

The Bank offers an exposure to credit risk, which is the risk that a customer, obligor or counterparty will not meet its financial obligations when due. Credit risk is inherent in the Bank's business and is present in its operations and activities. The Bank is exposed to credit risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank's foreign currency denominated financial instruments.

Market risk

The Bank offers an exposure to market risk, which is the risk that the fair value of future cash flows of the Bank's financial instruments with uncertain future cash flows or values derived from variables such as exchange rates and interest rates will decrease. The Bank is exposed to market risk as a result of its operations and activities. The Bank is exposed to market risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank's foreign currency denominated financial instruments.

Interest rate risk

The Bank offers an exposure to market risk, which is the risk that the fair value of future cash flows of the Bank's financial instruments with uncertain future cash flows or values derived from variables such as exchange rates and interest rates will decrease. The Bank is exposed to market risk as a result of its operations and activities. The Bank is exposed to market risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank is exposed to interest rate risk on its financial instruments. The Bank's interest rate exposure arises through its foreign currency denominated financial instruments.

Credit risk

The Bank offers an exposure to credit risk, which is the risk that a customer, obligor or counterparty will not meet its financial obligations when due. Credit risk is inherent in the Bank's business and is present in its operations and activities. The Bank is exposed to credit risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank's foreign currency denominated financial instruments.

Market risk

The Bank offers an exposure to market risk, which is the risk that the fair value of future cash flows of the Bank's financial instruments with uncertain future cash flows or values derived from variables such as exchange rates and interest rates will decrease. The Bank is exposed to market risk as a result of its operations and activities. The Bank is exposed to market risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank's foreign currency denominated financial instruments.

Interest rate risk

The Bank offers an exposure to market risk, which is the risk that the fair value of future cash flows of the Bank's financial instruments with uncertain future cash flows or values derived from variables such as exchange rates and interest rates will decrease. The Bank is exposed to market risk as a result of its operations and activities. The Bank is exposed to market risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank is exposed to interest rate risk on its financial instruments. The Bank's interest rate exposure arises through its foreign currency denominated financial instruments.

Credit risk

The Bank offers an exposure to credit risk, which is the risk that a customer, obligor or counterparty will not meet its financial obligations when due. Credit risk is inherent in the Bank's business and is present in its operations and activities. The Bank is exposed to credit risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank's foreign currency denominated financial instruments.

Market risk

The Bank offers an exposure to market risk, which is the risk that the fair value of future cash flows of the Bank's financial instruments with uncertain future cash flows or values derived from variables such as exchange rates and interest rates will decrease. The Bank is exposed to market risk as a result of its operations and activities. The Bank is exposed to market risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank's foreign currency denominated financial instruments.

Interest rate risk

The Bank offers an exposure to market risk, which is the risk that the fair value of future cash flows of the Bank's financial instruments with uncertain future cash flows or values derived from variables such as exchange rates and interest rates will decrease. The Bank is exposed to market risk as a result of its operations and activities. The Bank is exposed to market risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank is exposed to interest rate risk on its financial instruments. The Bank's interest rate exposure arises through its foreign currency denominated financial instruments.

Credit risk

The Bank offers an exposure to credit risk, which is the risk that a customer, obligor or counterparty will not meet its financial obligations when due. Credit risk is inherent in the Bank's business and is present in its operations and activities. The Bank is exposed to credit risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank's foreign currency denominated financial instruments.

Market risk

The Bank offers an exposure to market risk, which is the risk that the fair value of future cash flows of the Bank's financial instruments with uncertain future cash flows or values derived from variables such as exchange rates and interest rates will decrease. The Bank is exposed to market risk as a result of its operations and activities. The Bank is exposed to market risk on its foreign currency denominated transactions and investments. The Bank's foreign currency denominated assets and liabilities are exposed to movements in foreign currency exchange rates. The Bank's foreign currency denominated financial instruments.
Agricultural Bank of Zimbabwe Limited
Audited Financial Results for the year ended 31 December 2015

This document provides a summary of the audited financial results of the Agricultural Bank of Zimbabwe Limited for the year ended 31 December 2015. The results are presented in accordance with International Financial Reporting Standards (IFRS) and are subject to the notes and financial statements included in this document.

### Financial Highlights

#### For the Year Ended 31 December 2015

- **Gross Interest Income**: Z$22,769 million
- **Interest Income**: Z$21,368 million
- **Interest Expense**: Z$1,401 million
- **Net Interest Income**: Z$20,058 million
- **Operating Income**: Z$22,769 million
- **Operating Expenses**: Z$15,503 million
- **Net Operating Income**: Z$7,266 million
- **Profit Before Tax**: Z$7,266 million
- **Profit After Tax**: Z$7,266 million

The financial results reflect the bank's performance and are in line with its strategic objectives. The bank achieved a significant increase in net interest income and operating income, which contributed to its overall profitability.

### Financial Statements

The financial statements are presented in detail in the audited financial results document. The statements include the balance sheet, income statement, cash flow statement, and notes to the financial statements.

### Summary

The Agricultural Bank of Zimbabwe Limited continues to demonstrate strong financial performance, with a focus on operational efficiency and prudent risk management. The bank remains well-capitalized and well-regulated, providing a solid foundation for future growth and development.

For further details, please refer to the audited financial results document and the notes to the financial statements.
Agricultural Bank of Zimbabwe Limited
Audited Financial Results for the year ended 31 December 2015

12. FINANCIAL RESULTS

12.1 DIRECT CAPITAL

12.1.1 Authorised share capital

12.1.1.1 £ 100 (US$ 150) ordinary shares of US$0.20 each

12.1.1.2 £ 25 (US$ 38) preferred shares

12.1.2 Issued and fully paid-up capital

12.1.2.1 £ 75 (US$ 112.50) ordinary shares (100%)

12.1.2.2 £ 75 (US$ 112.50) preferred shares (100%)

12.1.3 Shareholders’ equity

12.1.3.1 Ordinary equity

12.1.3.2 Preferred equity

12.1.4 Revaluation reserve

12.1.5 Regulatory risk reserves

12.1.5.1 Regulatory capital

12.1.5.2 Regulatory surplus

12.2 BUSINESS REVENUE

12.2.1 Operating income

12.2.2 Other income

12.2.3 Total income

12.3 BUSINESS EXPENSES

12.3.1 Operating expenses

12.3.2 Administrative expenses

12.3.3 Operating income before tax

12.3.4 Taxation

12.3.5 Tax credit from previous years

12.3.6 Profit after tax

12.4 OTHER CHARGES

12.5 OTHER INCOME

12.5.1 Other income and gains

12.5.2 Other income and losses

12.6 NET PROFIT

12.7 ALLOCATIONS

12.7.1 Allocation to bonus fund

12.7.2 BWF reserve

12.7.3 Patrimonial surplus

13. BALANCE SHEET

13.1 ASSETS

13.1.1 Loans

13.1.2 Other receivables

13.1.3 Total current assets

13.1.4 Fixed assets

13.1.5 Total assets

13.2 LIABILITIES

13.2.1 Deposits

13.2.2 Other liabilities

13.2.3 Total liabilities

13.3 SHAREHOLDERS’ EQUITY

13.3.1 Ordinary equity

13.3.2 Preferred equity

13.3.3 Total shareholders’ equity

13.4 TOTAL NET WEALTH

13.4.1 Total assets

13.4.2 Total liabilities

13.4.3 Total shareholders’ equity

13.4.4 Net worth

14. MANAGEMENT REPORT

14.1 Business overview

14.2 Banking services

14.2.1 Retail banking

14.2.2 Corporate banking

14.2.3 Agriculture

14.2.4 Rural banking

14.2.5 Capital markets

14.2.6 Retail payments

14.3 Risk management

14.4 Customer service

14.5 Capital adequacy

14.6 Sustainability

14.7 Risk profile

14.8 Compliance

15. OTHER INFORMATION

15.1 Additional information

15.1.1 Supplementary information

15.1.2 Financial ratios

15.2 Related party transactions

15.3 Other information

16. TAXATION

16.1 Income tax credit

16.2 Deferred income tax

17. SUPPLEMENTARY INFORMATION

17.1 Statement of changes in equity

17.2 Statement of comprehensive income

17.3 Profit and loss appropriation account

17.4 Details of foreign currency movements

17.5 Directors’ statement

17.6 Notes to the financial statements

18. COMMITMENTS AND CONTINGENCIES

18.1 Consolidated credit facilities

18.2 Commitments to purchase financial assets

18.3 Opinions on innovative or unusual features

18.4 Legal matters

18.5 Taxation

18.6 Information on related party transactions

18.7 Capital adequacy

18.8 Auditor's report

18.9 Compliance

18.10 Risk profile

18.11 Capital markets

18.12 Bank’s clients

18.13 Related party transactions

18.14 Reputational risk

18.15 Capital adequacy

18.16 Management of risk

18.17 Capital and surplus

18.18 Risk management

18.19 Capital adequacy
Partner with Agribank, invest in your business

Whether you have a small business or you’re into farming, Agribank Micro Finance offers micro saving and micro lending products and services to help your enterprise grow.